

## Press release: acquisition Sunparks De Haan closed

**Home Invest Belgium, Belfius Insurance and the infrastructure investors TINC and DG Infra Yield acquire 51.43% of the shares in Sunparks De Haan NV.**

Today, Home Invest Belgium, Belfius Insurance, the listed infrastructure investor TINC and the infrastructure fund DG Infra Yield have closed, together with their French partner, the acquisition of Sunparks De Haan. The transaction, which was already announced in October 2018, consists of the acquisition of 51.43% of the shares in Sunparks De Haan NV by Home Invest Belgium, Belfius Insurance, TINC and DG Infra Yield through a newly incorporated company, of which they respectively hold 50%, 25%, 12.5% and 12.5% of the shares. The remaining shares in Sunparks De Haan NV are acquired by a French equity fund, managed by Aream, a French real estate asset and fund manager.<sup>1</sup>

Sunparks De Haan NV is the owner of the touristic leisure facility with shared infrastructure located in 8420 De Haan, Wenduinsteeweg 150. This complex enjoys a unique location near the seaside. The leisure complex will be thoroughly renovated and will be operated for a fixed initial period of 15 years by Sunparks Leisure NV (part of the holiday group Pierre & Vacances) based on an index-linked 'triple net' agreement.

The transaction value is in line with the fair value as determined by CBRE and amounts to ± € 75 million (after renovation) for the Belgian partners, and is financed through a combination of shareholders' equity and bank financing. The complex will be fully renovated and upgraded to a Center Parcs village with 4 birdies classification.

---

<sup>1</sup> For more information we kindly refer to the press release of October 17<sup>th</sup>, 2018.



### **About Belfius Insurance**

Belfius Insurance is the insurance arm of Belfius Bank and Insurance. It distributes its products (Life, Non-life and Loans) on the Belgian insurance market.

Ulrike Pommée

Tel: +32 2 222 02 57

[Ulrike.pommee@belfius.be](mailto:Ulrike.pommee@belfius.be) – [press@belfius.be](mailto:press@belfius.be)

### **About TINC**

TINC is a listed investment company that participates in companies that realise and operate infrastructure. TINC holds a diversified investment portfolio in public private partnerships, energy and demand based infrastructure, located in Belgium, The Netherlands and Ireland. This investment portfolio generates cash flows of a long-term sustainable nature, which form the basis for TINC's dividend policy. The participations are actively managed by an experienced team of investment and infrastructure professionals with offices in Antwerp and The Hague. TINC is listed on the regulated market of Euronext Brussels since May 12, 2015. ([www.tincinvest.com](http://www.tincinvest.com)).

Manu Vandenbulcke

CEO

Tel: +32 3 290 21 73

[Manu.Vandenbulcke@tincinvest.com](mailto:Manu.Vandenbulcke@tincinvest.com)

### **About DG Infra Yield**

DG Infra Yield is an infrastructure investor, incorporated in 2011 in collaboration with a number of institutional investors. The mission and strategy of DG Infra Yield is to invest in portfolio companies in Belgium, The Netherlands and its neighbouring countries.

Manu Vandenbulcke

CEO

Tel: +32 3 290 21 73

### **About Home Invest Belgium**

Home Invest Belgium is a listed real estate company, specialized in residential property for the letting market and in certain types of touristic accommodations.

Sven Janssens

CEO

Tel: +32 2 740 14 51

[sja@homeinvest.be](mailto:sja@homeinvest.be)