

Important acquisition of Home Invest Belgium in the heart of the European district

HOME INVEST BELGIUM, MOST IMPORTANT PRIVATE OWNER OF RESIDENTIAL REAL ESTATE IN BRUSSELS, HAS CONCLUDED ON 29 MAY THE ACQUISITION OF 38 APARTMENTS IN THE BUILDING LIVINGSTONE I, A LEADING BUILDING IN BRUSSELS KNOWN FOR IT BEING AT PRESENT THE MOST IMPORTANT RECONVERSION OF AN OFFICE BUILDING INTO A RESIDENTIAL BUILDING IN BRUSSELS.

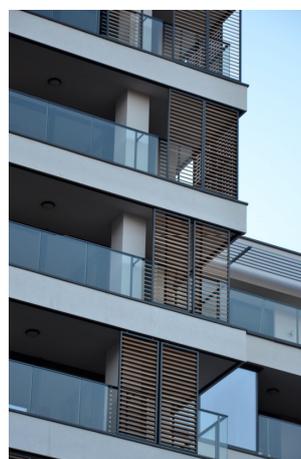
Home Invest Belgium SA has acquired at this date **38 apartments** with parking spaces and basements in the **Livingstone I** building located at number 6 avenue Livingstone in 1000 Brussels.

The Livingstone I building is located in the heart of the European district, close to the Berlaymont building, and benefits from an easy accessibility, both by public and car transportation. The previous office building at this location has been subject to a successful reversion into a residential building, according to the design of architecture agency Archi 2000.

The 38 apartments (2 studios, 30 2-bedroom apartments and 6 3-bedroom apartments) all dispose of large terraces, benefit from high-end finishing and are available for letting. Due to this acquisition, Home Invest Belgium becomes the most important co-owner of this building that comprises 122 apartments.

Home Invest Belgium has bought those units from Cofinimmo SA (owner of the land) and Cordeel (owner of the buildings) for an amount of 14.7 million EUR (including rights and costs), in line with the fair value defined by Winssinger & Associates SA, real estate surveyor appointed by Home Invest Belgium. On an annual basis the estimated rental value amounts to 750.000 EUR. This acquisition was funded by existing credit lines.

This acquisition perfectly fits within Home Invest Belgium's strategy, pure player in residential property, which core-business consists of making quality buildings available on the rental market and guaranteeing its professional management, resulting in a property portfolio of the RREC of 74 buildings in operation with 1,350 units for lease.



→ Livingstone I



→ Livingstone I

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Home Invest Belgium is a residential public RREC (“GVV/SIR”). Pure player, it makes available for its 1,350 tenants quality residential units backed by a professional management. On 31 March 2015 the fair value of the property portfolio amounts to 323 million EUR, with 73 buildings in operation with a total surface area of ± 142 000 sqm) and 5 development projects (of approximately 450 units). Since its creation in June 1999, Home Invest Belgium is listed on the continuous market of Euronext Brussels [HOMI]. On 31 March 2015 its market capitalisation amounts to 289 million EUR.