

## Acquisition of the project Célidée in Molenbeek-Saint-Jean

On February 10, 2016 Home Invest Belgium SA acquired from ION and Belgian Land all the shares in HBLC SPRL. The company is redeveloping an old office site located on the rue de la Célidée 29-33 and rue Joseph Schols in 1080 Molenbeek-Saint-Jean. The acquisition of the shares is subject to a number of conditions subsequent.

The site currently houses the offices of Toshiba. It will be the subject of an ambitious redevelopment project, consisting of the creation of a complex of buildings consisting of 96 apartments and a nursery. According to a draft of the architectural firm A2RC the total gross area amounts to 8,995 sqm. HBLC has obtained a building permit which makes it possible to start the works as from the moment the premises are vacated (second quarter of 2016).

This transaction was brought to a successful conclusion thanks to the assistance of the law firms Lawsquare and Nibelle & Partners who acted for Home Invest Belgium.

Through this acquisition, Home Invest Belgium confirms its strategy of developer/investor in important residential urban projects held for letting. It also confirms its dominant role in the redevelopment of obsolete urban sites and in urban renewal.

This acquisition demonstrates the capacity of the RREC to maintain the growth of its portfolio by integrating new, sustainable and efficient buildings. The construction of the new apartments will be finalised in 2018. The expected return on investment will be consistent with the performance of the current portfolio of the company.



**For more information:**

Sophie Lambrighs  
Chief Executive Officer  
Tel: +32.2.740.14.50  
E-mail: [sla@homeinvest.be](mailto:sla@homeinvest.be)

Home Invest Belgium  
Boulevard de la Woluwe 60, box 4 – 1200 Brussels  
[www.homeinvestbelgium.be](http://www.homeinvestbelgium.be)

Home Invest Belgium is a residential public RREC ("GVV/SIR"). Pure player, it makes available for its 1,500 tenants quality residential units backed by a professional management.

On 30 September 2015 the fair value of the property portfolio amounted to 345 million EUR, with 73 buildings in operation with a total surface area of ± 151,000 sqm) and 3 development projects (of approximately 300 units). Since its creation in June 1999, Home Invest Belgium is listed on the continuous market of Euronext Brussels [HOMI]. On 31 December 2015 its market capitalisation amounts to 293 million EUR.